

INSTITUTE? FOUNDATION? CENTER? COMPANY?

UNDERSTANDING MIKE'S ORGANIZATIONAL AFFILIATIONS

We often receive inquiries addressed to Mike at the Milken Family Foundation when the writer actually meant FasterCures; or to the Milken Institute when it should have gone to the Prostate Cancer Foundation; or even to something called the "Milken Foundation" (there's no such entity).

The fact is, with Mike's extensive commitments to FasterCures, the Melanoma Research Alliance, the Milken Family Foundation, the Prostate Cancer Foundation, the Milken Institute, the Milken Scholars program, Mike's Math Club, the Center for Financial Markets, Knowledge Universe, the Center for Public Health, and many other organizations – as well as writing articles and books, delivering dozens of keynote speeches a year and frequent international travel – keeping it all sorted out is a challenge, even for his staff! So here's a primer:

Private Philanthropy

Mike's organized philanthropic initiatives began in the 1970s. By 1981, the scope of these charitable efforts had grown to the point where professional management was needed. Early in 1982, the [Milken Family Foundation](#) was established with a mission primarily focused on advancing education, medical research and public health. The MFF is a private foundation – it does not accept contributions from the public – that makes grants addressing a wide range of social needs. It is headed by Mike's brother, Lowell Milken, who is widely recognized as a visionary national leader in education reform.

Among the MFF's many programs, Mike is most directly involved in:

- [Milken Educator Awards](#), often called the "Oscars of Teaching," rewards and inspires excellence in the world of education by honoring top educators around the country with \$25,000 unrestricted awards. Although Lowell Milken conceived and leads this initiative, Mike participates in many of its events throughout the year.
- [Mike's Math Club](#), a curriculum enrichment program that shows elementary school students that math can be useful and entertaining. The Math Club team consists of full-time teacher-mentors who pay regular class-time visits to thousands of children in inner-city schools. Mike created many of the techniques and regularly teaches classes.

Public Charities

Unlike the private MFF, each of the following organizations is a public philanthropy – that is, most of the funding comes from public donations:

- The [Milken Institute](#), a non-partisan economic think tank whose scholars lead an international dialogue on solutions in the areas of economics, health, human capital, demographics and capital markets. The Institute is supported by public donations; research grants from governments, universities, organizations and companies; sponsorships of its forums and conferences; and registration fees for its public events.

The Institute does not make grants. Mike is actively involved in all of the Institute's research centers, including:

- The [Center for Financial Markets](#), a Washington, DC-based group, promotes financial market understanding and works to expand access to capital, strengthen—and deepen—financial markets, and develop innovative financial solutions to the most pressing global challenges.
- The [Center for Public Health](#) uses applied research, economics, policy and communications to solve health challenges.
- The [Center for the Future of Aging](#) works to improve lives and strengthens societies by promoting healthy, productive and purposeful aging.
- [FasterCures](#), a Washington, DC-based think tank and catalyst for change, clears roadblocks that prevent medical breakthroughs from reaching patients sooner.
- The [Center for Jobs and Human Capital](#) analyzes the dynamics that drive job creation and the value of workforce development.
- The [Asia Center](#), based in Singapore, analyzes the demographic trends, trade relationships and capital flows that will define the region's future.
- The [Center for Strategic Philanthropy](#) designs smart giving strategies to accelerate philanthropic goals and progress.
- The [California Center](#) identifies ways to keep the state's economy vibrant and growing.

The Institute's annual [Global Conference](#) brings more than 4,000 thought leaders from 50+ nations to Los Angeles each spring. The Institute hosts more than 250 events year round, including annual conferences in London, Washington, D.C., Singapore and Abu Dhabi.

- Debra and Leon Black established the [Melanoma Research Alliance](#) under the auspices of the Milken Institute with help from Mike and many of the nation's leading melanoma research leaders. The MRA, on whose board Mike serves, funds cutting-edge translational research worldwide and is the largest non-government U.S. funder of research on the most-deadly form of skin cancer. The MRA has supported research that has led to 12 new melanoma treatments approved by the U.S. Food and Drug Administration since 2011.
- The [Prostate Cancer Foundation](#). Building on Mike's earlier involvement in medical research during the 1970s, the PCF has become the leading philanthropic organization funding and accelerating prostate-cancer research globally. The PCF has raised more than \$765 million to fund more than 2,000 programs at nearly 230 research centers in 22 countries. This has contributed to a major reduction in morbidity and mortality from the disease. PCF-funded investigators have contributed to research on 10 prostate cancer treatments approved by the FDA since 2010.
- The [Milken Scholars](#) was founded by Lori and Mike Milken to honor and support exceptional young men and women based on their academic performance,

community service, leadership activities and triumphs over obstacles. The Milken Scholars is a joint initiative of the Milken Institute and the Milken Family Foundation. Hundreds of college-bound students have become Milken Scholars since 1989.

For-Profit Businesses

Mike is an investor in a wide range of enterprises around the world. He is not involved in day-to-day management. Passive investments are professionally managed so that Mike is free to devote most of his time to his many philanthropic initiatives.

Other

With three children and 10 grandchildren, Mike and Lori are devoted to their family. They are avid tennis players and supporters of ballet and other artistic institutions as well as numerous charities not mentioned above. As members of The Giving Pledge, they have committed the majority of their assets to philanthropy during their lifetimes.